

## Mill Rate



### [Mill Rate Bylaw 756, 2008](#)

The 2008 year total property assessment value increased 45.3% (\$293 million) compared to the 2007 year. The increase is as a result of a \$8.0 million Linear Property, approximately \$54 million New Growth, \$2.0 million Machinery & Equipment and \$229 million Market Value Adjustments.

The particulars of the mill rate calculation and prior year's comparisons are provided in the schedule below.

#### Municipal Budget & Mill Rate Comparisons

Description	Total Expenses	Total Assessment	Residential Mill Rate	Non-residential Commercial Mill Rate	M&E Mill Rate
General Municipality			5.763281	9.997225	9.997225
Alberta School Foundation Fund			1.936319	4.448578	0
Senior Lodge			0.162747	0.162747	0.162747
2008 Totals	\$27,053,540	\$939,483,630	7.862347	14.608550	10.159972
2007 Totals	\$11,955,207	\$646,515,100	11.10944	15.41577	10.271914
2006 Totals	\$12,411,921	\$473,221,450	14.55804	19.05934	12.525711
Changes: 2007-2008	126.3%	45.3%	-29.2%	-5.2%	-1.1%