

Mill Rate 2005 By-Law No. 648, 2005

The total property assessment value increased 3.2% (\$13.17 mil.) compared to the previous year total assessment. The increase are as a result of a \$2.4 mil. Linear Property, approximately \$5 mil. new growth and \$5.7 mil. market value adjustments.

The particulars of the mill rate calculation and prior year's comparisons are provided in the schedule below.

Municipal Budget & Mill Rate Comparisons

Description	Total Expenses	Total Assessment	Residential Mill Rate	Non-residential Commercial Mill Rate	M&E Mill Rate
General Municipality			11.100977	13.073877	13.073877
Alberta School Foundation Fund			4.715488	7.273623	0
Senior Lodge			0.297904	0.297904	0.297904
2005 Totals	11,142,593	424,847,560	16.11437	20.64540	13.17178
2004 Totals	10,544,599	411,669,340	16.11446	20.64540	13.13252
2003 Totals	10,646,295	403,215,820	16.57931	21.11030	13.47394
Changes: 2004 - 2005	5.36%	3.20%	0.0%	0.0%	1.82%