

Mill Rate 2006 By-Law No. 679, 2006

The total property assessment value increased 11.08% (\$47.08 mil.) compared to the previous year total assessment. The increase are as a result of a \$0.8 mil. Linear Property, approximately \$5 mil. new growth and \$41.28 mil. market value adjustments.

The particulars of the mill rate calculation and prior year's comparisons are provided in the schedule below.

Municipal Budget & Mill Rate Comparisons

Description	Total Expenses	Total Assessment	Residential Mill Rate	Non-residential Commercial Mill Rate	M&E Mill Rate
General Municipality			10.211162	13.073877	13.073877
Alberta School Foundation Fund			4.078732	7.273623	0
Senior Lodge			0.268195	0.268195	0.268195
2006 Totals	\$12,411,921	\$471,929,240	14.55804	19.05934	12.525711
2005 Totals	11,142,593	424,847,560	16.11437	20.64540	13.37178
2004 Totals	10,544,599	411,669,340	16.11446	20.64540	13.13252
Changes: 2005 - 2006	10.22%	11.08%	-9.66%	-7.68%	-4.62%