

## Mill Rate 2007 *By-Law No. 724, 2007*

The total property assessment value increased 36,6% (\$173.29 mil.) compared to the previous year total assessment. The increase are as a result of a \$8.5 mil. Linear Property, approximately \$10.3 mil. new growth and \$154.4 mil. market value adjustments.

The particulars of the mill rate calculation and prior year's comparisons are provided in the schedule below.

### Municipal Budget & Mill Rate Comparisons

Description	Total Expenses	Total Assessment	Residential Mill Rate	Non-residential Commercial Mill Rate	M&E Mill Rate
General Municipality			7.986733	10.056733	10.056733
Alberta School Foundation Fund			2.907522	5.143856	0
Senior Lodge			0.215181	0.215181	0.215181
<b>2007 Totals</b>	<b>\$11,955,207</b>	<b>\$646,515,100</b>	<b>11.10944</b>	<b>15.41577</b>	<b>10.271914</b>
2006 Totals	12,411,921	473,221,450	14.55804	19.05934	12.525711
2005 Totals	11,142,593	424,847,560	16.11437	20.64540	13.37178
<b>Changes: 2006 - 2007</b>	<b>-3.6%</b>	<b>+36.6%</b>	<b>-23.7%</b>	<b>-19.1%</b>	<b>-17.9%</b>