

MUNICIPALITY OF CROWSNEST PASS

BYLAW NO. 625, 2004

A BYLAW OF THE MUNICIPALITY OF CROWSNEST PASS, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2004 TAXATION YEAR.

WHEREAS, the estimated municipal expenditures and transfers out in the budget for the Municipality of *Crowsnest Pass* for 2004 total \$14,736,619; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$7,754,569, and the balance of \$6,982,050 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential & Farmland	\$ 1,443,212
Non – Residential	693,916
Machinery & Equipment	<u>0</u>
	\$ 2,137,128
 Senior Foundation – York Creek Lodge	 \$ 126,050; and

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act MM26.1, RSA, 1994; and

WHEREAS, the assessed value of all property in the Municipality of Crowsnest Pass as shown on the assessment roll is:

	<u>ASSESSMENT</u>
Residential	\$296,489,270
Non – Residential	92,363,090
Farmland	530,380
Machinery & Equipment	20,539,360
G – I – L Seniors' Apartments	<u>1,747,240</u>
	\$411,669,340

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipality of Crowsnest Pass, in the Province of Alberta, enacts as follows:

1. The Chief Administrative Officer or Designated Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Crowsnest Pass:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
GENERAL MUNICIPAL			
Residential & Farm Land	\$3,270,896	\$298,766,890	10.947986 mills
Non-Residential	\$1,184,559	\$ 92,363,090	12.825026 mills
Machinery & Equipment	<u>\$ 263,418</u>	<u>\$ 20,539,360</u>	12.825026 mills
TOTAL	\$4,718,873	\$411,669,340	
ALBERTA SCHOOL FOUNDATION			
Residential & Farmland	\$1,443,212	\$297,019,650	4.858975 mills
Non – Residential	693,916	92,363,090	7.512919 mills
Machinery & Equipment	<u> </u>	<u>20,326,430</u>	
TOTAL	\$2,137,128	\$409,709,170	
SENIOR FOUNDATION			
York Creek Lodge	\$ 126,050	\$409,922,100	0.3074974 mills
 <u>AGGREGATE</u>	<u>Residential/Farmland</u>	<u>Non – Residential</u>	<u>M & E</u>
GENERAL MUNICIPAL	10.947986	12.825026	12.8252026
ASFF	4.858975	7.512919	0
SENIOR LODGE	<u>0.307497</u>	<u>0.307497</u>	<u>0.307497</u>
TOTAL	16.11446	20.64544	13.132523

Read a First time this 6th day of April, 2004.

CARRIED

Read a Second time this 6th day of April, 2004.

CARRIED UNANIMOUSLY

Read a Third time and finally passed this 6th day of April, 2004.

CARRIED UNANIMOUSLY

JOHN IRWIN
MAYOR

RON McCULLOUGH
CHIEF ADMINISTRATIVE OFFICER
ORIGINAL SIGNED