

**MUNICIPALITY OF CROWSNEST PASS**

**BYLAW NO. 679, 2006**

**A BYLAW OF THE MUNICIPALITY OF CROWSNEST PASS, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF CROWSNEST PASS FOR THE 2006 TAXATION YEAR.**

**WHEREAS**, the Municipality of Crowsnest Pass has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting of Tuesday, March 29<sup>th</sup>, 2006; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Municipality of Crowsnest Pass for 2006 total \$16,118,110; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$11,037,612, and the balance of \$5,064,954 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	1,426,615
Non-residential	670,931
Requisition Allowance MGA (359(2))	
Seniors Foundation	<u>126,050</u>
	2,223,596

**WHEREAS**, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revises Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Municipality of Crowsnest Pass as shown on the assessment roll is:

Residential	349,384,000
Non-residential	102,688,810
Farmland	385,210
Machinery and Equipment	17,536,720
GIL & Sr. Apts.	<u>1,934,500</u>
	<b>471,929,240</b>

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Municipality of Crowsnest Pass, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Crowsnest Pass:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
<b>Residential/Farm Land</b>	3,591,287	351,703,710	10.211116
<b>Non-Residential</b>	1,258,710	102,688,810	12.257516
<b>Machinery &amp; Equipment</b>	214,957	17,536,720	12.257516
<b>ASFF</b>			
<b>Residential/Farm Land</b>	1,426,615	349,769,210	4.078733
<b>Non-Residential</b>	670,931	102,688,810	6.533634
<b>Machinery &amp; Equipment</b>		17,536,720	
<b>Seniors Foundation</b>	126,050	469,994,740	0.268195

2. The minimum amount payable as property tax for general municipal purposes shall be \$25.00.
3. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this 4<sup>th</sup> day of April, 2006.

CARRIED

READ a second time this 4<sup>th</sup> day of April, 2006.

CARRIED

READ a third time and finally passed this 6<sup>th</sup> day of April, 2006.

CARRIED

JOHN IRWIN

Mayor

**ORIGINAL SIGNED**

GORDON O. LUNDY

Chief Administrative Officer