

BYLAW NO. 756, 2008

A BYLAW OF THE MUNICIPALITY OF CROWSNEST PASS, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF CROWSNEST PASS FOR THE 2008 TAXATION YEAR.

WHEREAS, the Municipality of Crowsnest Pass has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting of Thursday, April 24th, 2008; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Municipality of Crowsnest Pass for 2008 total 32,031,861; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$25,754,172, and the balance of \$6,277,689 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	1,489,567
Non-residential	645,239
Requisition Allowance MGA (359(2))	
Seniors Foundation	<u>152,515</u>
	2,287,321

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revises Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipality of Crowsnest Pass as shown on the assessment roll is:

Residential	768,815,900
Non-residential	145,043,850
Farmland	461,690
Machinery and Equipment	22,805,620
GIL & Sr. Apts.	<u>2,356,570</u>
	939,483,630

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Municipality of Crowsnest Pass, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Crowsnest Pass:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farm Land	4,447,145	771,634,160	5.763281
Non-Residential	1,450,036	145,043,850	9.997225
Machinery & Equipment	227,993	22,805,620	9.997225
ASFF			
Residential/Farm Land	1,489,567	769,277,590	1.936319
Non-Residential	645,239	145,043,850	4.448578
Machinery & Equipment		22,805,620	
Seniors Foundation	152,515	937,127,060	0.1627474

2. The minimum amount payable as property tax for general municipal purposes shall be \$25.00.
3. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this 24th day of April, 2008.

CARRIED

READ a second time this 24th day of April, 2008.

CARRIED

READ a third time and finally passed this 24th day of April, 2008.

CARRIED

JOHN IRWIN

Mayor

ORIGINAL SIGNED

GORDON O. LUNDY

Chief Administrative Officer