

MUNICIPALITY OF CROWSNEST PASS
BY-LAW NO. 820, 2011

A by-law of the Municipality of Crowsnest Pass, to authorize the rates of taxation to be levied against assessable property within the Municipality of Crowsnest Pass for the 2011 Taxation Year.

WHEREAS

The Municipality of Crowsnest Pass has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting of Tuesday, February 1, 2011; and

AND WHEREAS

The estimated municipal expenditures and transfers set out in the budget for the Municipality of Crowsnest Pass for 2011 total \$16,774,278;

AND WHEREAS

The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,218,288 and the balance of \$ 6,555,990 is to be raised by general municipal taxation;

AND WHEREAS

The requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$1,963,811
Non-residential	<u>\$ 578,324</u>
	\$2,542,134

Requisition Allowance MGA (359(2))

Crowsnest Pass Senior's Housing Authority	
Operating Requisition	\$ 202,996

AND WHEREAS

The Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS

The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS

The assessed value of all property in the Municipality of Crowsnest Pass as shown on the assessment roll is:

Residential	\$823,255,930
Non-residential	\$146,222,180
Farmland	\$ 463,120
Machinery and Equipment	\$ 21,384,300
Crowsnest Pass Housing Authority-	
Senior's Apartments	<u>\$ 3,455,640</u>
	\$994,781,170

THEREFORE

Under the authority of the Municipal Government Act, the Council of the Municipality of Crowsnest Pass, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Crowsnest Pass:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farm Land	\$4,654,654	\$827,174,690	5.6271716
Non-Residential	\$1,488,738	\$146,222,180	10.181342
Machinery & Equipment	\$ 217,720	\$ 21,384,300	10.181342
ASFF			
Residential/Farm Land	\$1,963,811	\$823,719,050	2.3840783
Non-Residential	\$ 578,324	\$146,222,180	3.9551026
Machinery & Equipment		\$ 21,384,300	exempt
CNP Senior's Housing Authority			
Operating Requisition	\$ 202,996	\$991,325,530	0.2047725
CNP Senior's Housing Authority			
Capital Upgrade Reserve	\$ 100,000	\$991,325,530	0.1008750

The minimum amount payable as property tax for general municipal purposes shall be \$500.00.

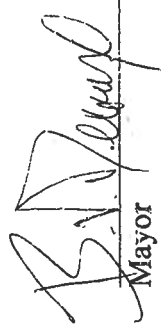
That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this 29th day of March, 2011.
Carried

READ a second time this 5th day of April, 2011.
Carried

READ a third time and finally passed this 5th day of April, 2011.
Carried

ORIGINAL SIGNED



Mayor



Chief Administrative Officer